CenterSquare Acquires Las Vegas-Based Service Property Tenaya Village





May 31, 2022 - We are pleased to announce the acquisition of Tenaya Village, a 49,554 square foot, five-building, Service Property located in the Centennial Hills neighborhood of Las Vegas, NV with convenient access to US Hwy 95 "Centennial Bowl" interchange. The Property is CenterSquare's third Service Property acquisition in the Las Vegas market, and 28th nationally.

Tenaya Village is 97% leased to 25 tenants including Starbucks, Capriotti's Sandwich Shop, Edward Jones, and Frijoles Mexican Grill. The Property's diverse tenant line-up provides a wide range of e-commerce resistant services catering to the dense and affluent population base in close proximity. The investment aligns with our strategy of targeting unanchored, high-end essential service retail centers located in robust, and high-growth markets of the U.S.

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare's management team holds an average of 30 years of experience, with expertise across real assets and the capital spectrum. As of March 31, 2022 CenterSquare manages more than \$15 billion in assets on behalf of some of the world's most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare's Service Property investment strategy, please contact:



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