

CenterSquare Acquires Chicago-Based Service Property Freedom Commons



July 12, 2022 - We are pleased to announce our acquisition of Freedom Commons, an 8 building, 81,760 square foot Essential Service Retail Property located in Naperville, IL. Sitting in one of the most affluent submarkets in Chicago, the Property benefits from its well-trafficked highway intersection location and proximity to surrounding retailers including Costco and Amazon Fresh. Freedom Commons is CenterSquare's 30th Service Property acquisition nationally and first in the Midwest.

The Property is currently 96% occupied with a diverse mix of national and regional operators including Maggiano's, Morton's Steakhouse, LightRx, Naf Naf Grill and Option Care Health. This investment aligns with our strategy of targeting unanchored, high quality essential retail centers in strong demographic submarkets.

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare's management team holds an average of 30 years of experience, with expertise across real assets and the capital spectrum. As of June 30, 2022 CenterSquare manages more than \$14 billion in assets on behalf of some of the world's most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare's Essential Service Retail investment strategy, please contact:



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