CenterSquare Acquires Raleigh-Based Service Property Amberly Village





May 16, 2022 - We are excited to announce the acquisition of Amberly Village, a 23,058 square foot Service Property located in Raleigh, N.C., minutes away from Interstate 540 (Raleigh's beltway) and within 10 minutes of Research Triangle Park and Apple's new 1 million square foot campus. Amberly Village is CenterSquare's first Service Property acquisition in the Raleigh market and 27th nationally.

The Property, which is 100% occupied, sits within a 2,500 home master planned community and is the captive shopping center for the community. This acquisition aligns with our strategy of targeting high-end Service Properties located in the robust and growing Sunbelt region of the U.S. We are proud to add this to our Carolina portfolio.

About CenterSquare

CenterSquare is a global investment manager focused on actively managed real estate strategies. Headquartered outside Philadelphia with affiliate offices in New York, Los Angeles, London and Singapore, CenterSquare's management team holds an average of 30 years of experience, with expertise across real assets and the capital spectrum. As of March 31, 2022 CenterSquare manages more than \$15 billion in assets on behalf of some of the world's most well-known institutional and private investors. For more information, please visit www.centersquare.com.



For more information about CenterSquare's Service Property investment strategy, please contact:



Rob Holuba Managing Director, Private Real Estate rholuba@CenterSquare.com

