

# CenterSquare Acquires Charlotte-Based Essential Service Retail Property - Trade Court Shoppes



**August 23, 2023** – We are pleased to announce the acquisition of Trade Court Shoppes, a 15,160 square foot Essential Service Retail Property located in Charlotte, NC. This Property is located at a hard corner with direct visibility from major thoroughways including Charlotte Highway and I-77, which see 32,500 and 63,500 vehicles per day respectively. Within our first year of ownership, we plan to revitalize the center with fresh paint, new awnings, rejuvenated outdoor seating space, updated landscaping, a new pylon sign and a refreshed lighting setup including an LED-lit parking lot, outdoor string lights and roofline lighting.

The Property is currently 100% occupied by a balanced lineup of national, regional and local tenants including Subway, Great Clips, United Bank, Post Net and Jet's Pizza. This investment aligns with our strategy of targeting unanchored, high quality Essential Service Retail centers in strong demographic submarkets. Trade Court Shoppes is CenterSquare's 35<sup>th</sup> Service Property acquisition nationally and 13<sup>th</sup> in the Southeast.



For more information about CenterSquare's Service Property investment strategy, please contact:



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