

# CenterSquare Acquires Atlanta-Based Service Property Peachtree Corners Town Center



**December 19, 2022** – We are pleased to announce our acquisition of Peachtree Corners Town Center, a 57,045 square foot Essential Service Retail Property in Peachtree Corners, GA. The Property is strategically located in close proximity to I-285 and near multiple demand drivers such as 70 Lennar townhomes, Sprouts grocer, CineBistro and a Town Center Park which consists of a 2-acre town green owned by the City of Peachtree Corners. In addition, the Property features Tesla superchargers and a pedestrian crosswalk bridge across Peachtree Parkway (which sees over 57k vehicles per day). Peachtree Corners Town Center is CenterSquare's 33<sup>rd</sup> Service Property acquisition nationally and 12<sup>th</sup> in the Southeast.

The Property is high quality construction, built in 2019 with 73% national, multi-unit tenants. Tenants include Firebirds, First Watch, Hollywood Feed, Marlow's Tavern, Playa Bowls and My Salon Suite. This investment aligns with our strategy of targeting unanchored, high quality Essential Service Retail centers in strong demographic submarkets. A recent video of the Property can be found [here](#).

## About CenterSquare

Founded in 1987, CenterSquare Investment Management is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With approximately \$14 billion in assets under management (November 2022), CenterSquare is proud to manage investments on behalf of some of the world's most well-known institutional and private investors. For more information, please visit [www.centersquare.com](http://www.centersquare.com).



For more information about CenterSquare's Service Property investment strategy, please contact:



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