

# The CenterSquare New Economy Real Estate UCITS Index (CSNEREU)

Founded in 1987, CenterSquare Investment Management is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt.

As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees.

CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With ~\$15 billion in assets under management (August 2022), our firm and subsidiaries are proud to manage investments on behalf of some of the world's most well-known institutional and private investors.

The CenterSquare New Economy Real Estate UCITS Index is powered by:

- Refinitiv information and calculated by Refinitiv
- Sustainalytics, a Morningstar company

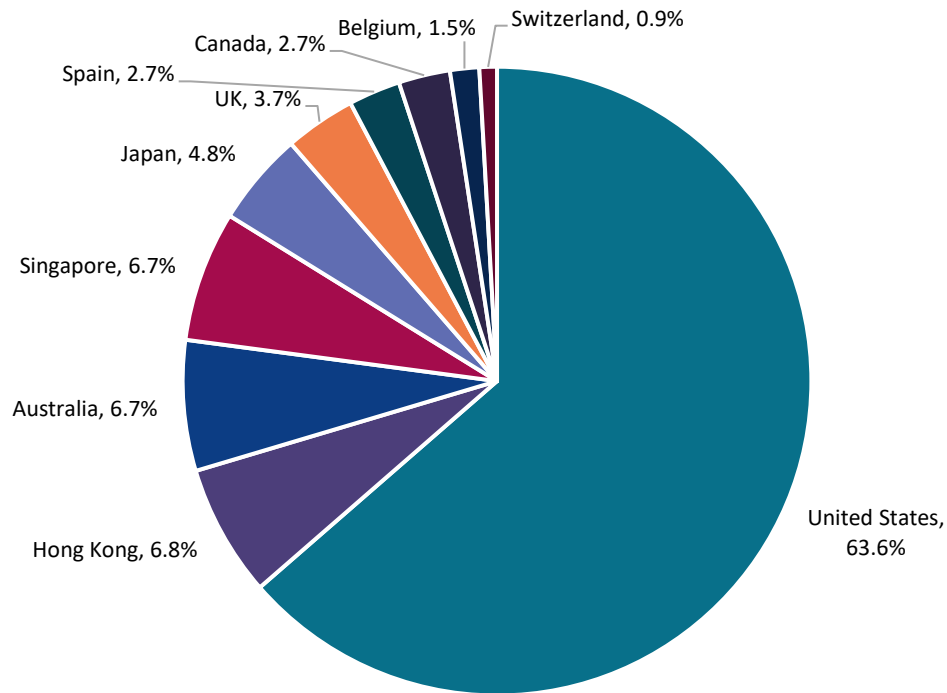
## Securities Weighting As of September 21, 2022

Name	Ticker	Country	Sector	Weight
China Tower Corp Ltd	788 HK	CN	Towers	6.79%
SBA Communications Corp	SBAC US	US	Towers	5.61%
Iron Mountain Inc	IRM US	US	Data Centers	5.58%
Rexford Industrial Realty Inc	REXR US	US	Logistics/ Supply Chain	4.18%
Alexandria Real Estate Equities	ARE US	US	Life Sciences	4.10%
Duke Realty Corp	DRE US	US	Logistics/ Supply Chain	3.95%
Equinix Inc	EQIX US	US	Data Centers	3.80%
Crown Castle International	CCI US	US	Towers	3.66%
American Tower Corp	AMT US	US	Towers	3.57%
Goodman Group	GMG AU	AU	Logistics/ Supply Chain	3.51%
Airbnb Inc	ABNB US	US	Hotel	3.46%
Prologis Inc	PLD US	US	Logistics/ Supply Chain	3.45%
Digital Realty Trust Inc	DLR US	US	Data Centers	3.43%
Americold Realty Trust	COLD US	US	Logistics/ Supply Chain	3.12%
Cellnex Telecom SA	CLNX SM	SP	Towers	2.67%
Switch Inc	SWCH US	US	Data Centers	2.35%
EastGroup Properties Inc	EGP US	US	Logistics/ Supply Chain	2.03%
Kilroy Realty Corp	KRC US	US	Office	2.03%
Ascendas Real Estate Investment	AREIT SP	SI	Office	1.91%
Terreno Realty Corp	TRNO US	US	Logistics/ Supply Chain	1.81%
Dexus	DXS AU	AU	Logistics/ Supply Chain	1.79%
GLP J-Reit	3281 JP	JP	Logistics/ Supply Chain	1.74%
Cousins Properties Inc	CUZ US	US	Office	1.66%
Nippon Prologis REIT Inc	3283 JP	JP	Logistics/ Supply Chain	1.57%
Warehouses De Pauw CVA	WDP BB	BE	Logistics/ Supply Chain	1.50%
Segro PLC	SGRO LN	GB	Logistics/ Supply Chain	1.50%
Douglas Emmett Inc	DEI US	US	Office	1.43%
Mapletree Industrial Trust	MINT SP	SI	Logistics/ Supply Chain	1.37%
Tritax Big Box REIT PLC	BBOX LN	GB	Logistics/ Supply Chain	1.30%
Mapletree Logistics Trust	MLT SP	SI	Logistics/ Supply Chain	1.18%
Corporate Office Properties	OFC US	US	Office	1.10%
Frasers Logistics & Commercial	FLT SP	SI	Logistics/ Supply Chain	0.97%
Dream Industrial Real Estate I	DIR-U CN	CA	Logistics/ Supply Chain	0.92%
LaSalle Logiport REIT	3466 JP	JP	Logistics/ Supply Chain	0.91%
Fabege AB	FABG SS	SW	Diversified	0.90%
Summit Industrial Income REIT	SMU-U CN	CA	Logistics/ Supply Chain	0.89%
NEXTDC Ltd	NXT AU	AU	Data Centers	0.89%
Allied Properties Real Estate	AP-U CN	CA	Office	0.84%
LXP Industrial Trust	LXP US	US	Logistics/ Supply Chain	0.83%
DigitalBridge Group Inc	DBRG US	US	Diversified	0.74%
JBG SMITH Properties	JBGS US	US	Office	0.72%
Hudson Pacific Properties Inc	HPP US	US	Office	0.63%
ESR-REIT	EREIT SP	SI	Logistics/ Supply Chain	0.61%
BWP Trust	BWP AU	AU	Logistics/ Supply Chain	0.53%
Keppel REIT	KREIT SP	SI	Office	0.49%
Tokyu REIT Inc	8957 JP	JP	Diversified	0.39%
Radius Global Infrastructure I	RADI US	US	Towers	0.36%
Workspace Group PLC	WKP LN	GB	Office	0.33%
Helios Towers PLC	HTWS LN	GB	Towers	0.30%
Tritax EuroBox PLC	EBOX LN	GB	Logistics/ Supply Chain	0.23%
Itochu Advance Logistics	3493 JP	JP	Logistics/ Supply Chain	0.20%
Digital Core REIT Management	DCREIT SP	SP	Data Centers	0.18%

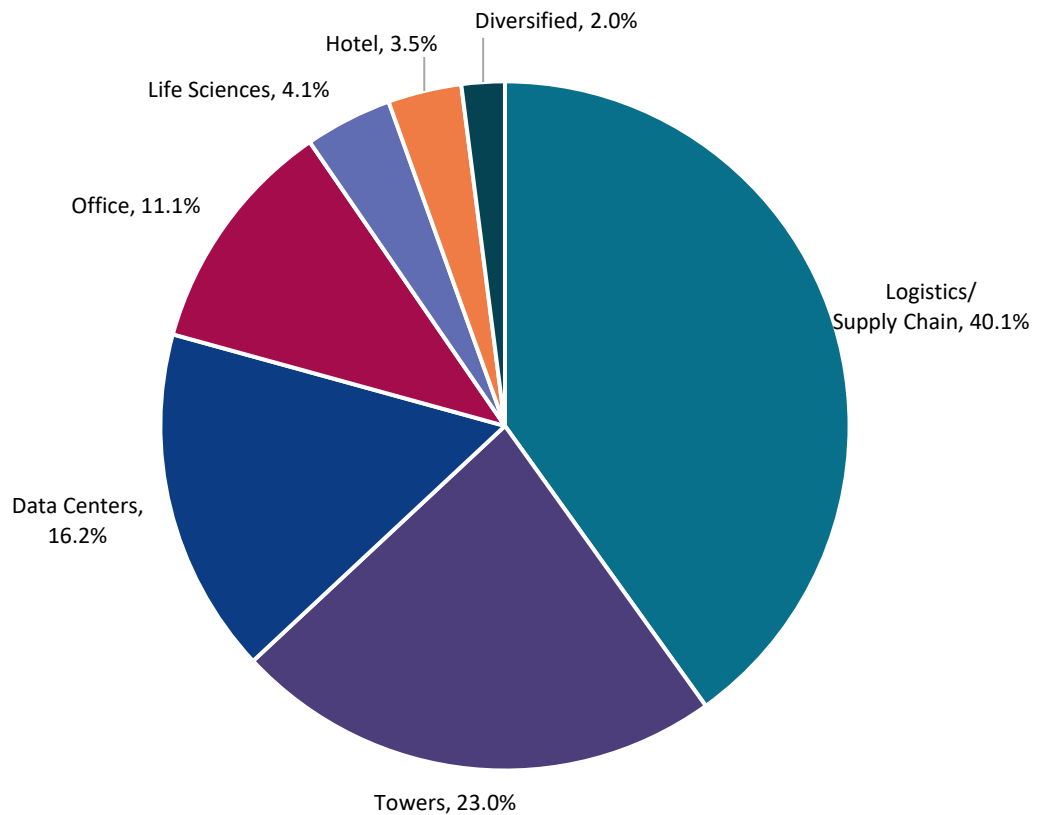
The CSNEREU Index is rebalanced on the third Wednesday of September and March based on market closing prices. The next rebalance is scheduled for March 15, 2023.

## Securities Weighting As of September 21, 2022

### Country Exposure



### Sector Exposure



**Disclosures:**

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**General Real Estate Risks**

Because the investment strategies concentrate their assets in the real estate industry, an investment is closely linked to the performance of the real estate markets. Investing in the equity securities of real estate companies entails certain risks and uncertainties. These companies experience the risks of investing in real estate directly. Real estate is a cyclical business, highly sensitive to general and local economic developments and characterized by intense competition and periodic overbuilding. Real estate income and values may also be greatly affected by demographic trends, such as population shifts or changing tastes and values. Companies in the real estate industry may be adversely affected by environmental conditions. Government actions, such as tax increases, zoning law changes or environmental regulations, may also have a major impact on real estate. Changing interest rates and credit quality requirements will also affect the cash flow of real estate companies and their ability to meet capital needs.

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It is not possible to invest directly in an index.