

CenterSquare and Haven Realty Capital Acquire Atlanta-Based Single-Family Rental Community: Bridlewood Townhomes



127 Build-to-Rent Units to be Developed with Quality and Affordability Top of Mind

Investment Overview:

We are pleased to announce that CenterSquare in a joint venture with Haven Realty Capital has acquired Bridlewood Townhomes, a 127-unit build-to-rent townhome community in the Douglasville suburb of Atlanta, GA. The Property is under construction by a regional home builder and will be acquired in phases beginning in November 2022 as the townhomes are completed. Bridlewood features spacious 3-bedroom, 2.5-bathroom floor plans with attached garages and outdoor patios. The interiors include stainless steel appliances, granite countertops, faux hardwood floors and modern finishes.

The townhomes will provide a new, highly differentiated housing option to the undersupplied region which boasts a growing industrial market and labor force seeking quality housing alternatives. Bridlewood tenants will enjoy community amenities including a pool and clubhouse, on-site property management and affordable rents. This is CenterSquare's second build-to-rent investment with Haven Realty Capital, an experienced and premier single-family rental and multifamily operator.

"Our investment in Bridlewood Townhomes demonstrates CenterSquare's conviction in the build-to-rent single-family rental sector and the long-term growth of the Sunbelt markets," said Chris Picyk, Vice President of Private Real Estate for CenterSquare. "Today's households are seeking larger, modern spaces that come with a sense of community and are available at a reasonable price. We look forward to delivering this value proposition to the residents of Douglasville and will continue to seek similar opportunities across the region."

About CenterSquare:

Founded in 1987, **CenterSquare Investment Management** is an independent, employee-owned real asset manager focused on listed real estate, private equity real estate and private real estate debt. As a trusted fiduciary, our success is firmly rooted in aligning our interests with those of our clients, partners and employees. CenterSquare is headquartered in suburban Philadelphia, with offices in New York, Los Angeles, London and Singapore. With \$15 billion in assets under management (November 2021), CenterSquare and its affiliates are proud to manage investments on behalf of some of the world's most well-known institutional and private investors.

About Haven Realty Capital:

Haven Realty Capital is a Los Angeles-based real estate investment and management firm focusing on the acquisition and development of single family and multifamily assets in select markets throughout the United States. Founded in 2010, Haven was an early entrant in the single-family rental industry where it owned and operated approximately 10,000 SFR rental homes in six states at its peak. Haven currently has approximately \$1 billion in rental communities under development and management with assets located in California, Nevada, Arizona, Texas, Tennessee, Georgia, Idaho, Illinois, North Carolina, South Carolina, and Washington.

For more information about CenterSquare's Single-Family Rental Investment Strategies, please contact:



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